Addition of NSLR - approved at August 12, 2026 board meeting
Summary of Requisitions - 2027-2029

The proposed operating amounts include the following changes and new service level requests approved at the August 12, 2026 Board meeting:

	2027	2028	2029
Manager Assistant, Operations	116,100	119,583	123,171
Manager Assistant, Ops - One off items	3,500	0	0
Skid steer operational offsets	(10,000)	(10,250)	(10,506)
	109,600	**109,333**	**112,665**

The proposed capital requisitions include the following capital amounts approved at the August 12, 2026 Board meeting, including the approved skid-steer purchase:

	2027	2028	2029
Skid Steer	**$ 110,000**	**$ 10,250**	**$ 10,506**

In addition The Town of Canmore authorized the purchase of three 40-foot hybrid-electric buses at its August 18, 2026 Council meeting, replacing the three 30-foot buses primarily assigned to Canmore local service. Approved costs for the Town of Canmore hybrid buses exceeding available reserves are estimated at $756,000, with 10% included in the 2027 capital requisition and the remaining 90% in the 2028 capital requisition.

Hybrid requisition	**$ 75,600**	**$ 680,400**	
Overall operating and capital impact	**$ 295,200**	**$ 799,983**	**$ 123,171**

	Aug 12 meeting			*Including additional NSLR*					
	DRAFT Budget			**Proposed Budget**			**Difference**		
	2027	**2028**	**2029**	**2027**	**2028**	**2029**	**2027**	**2028**	**2029**
Banff									
Operating	$ 4,398,437	$ 4,435,667	$ 4,576,033	$ 4,451,740	$ 4,488,879	$ 4,630,858	$ 53,303	$ 53,212	$ 54,825
Capital	$ 1,452,200	$ 1,473,400	$ 1,494,900	$ 1,488,867	$ 1,476,817	$ 1,498,402	$ 36,667	$ 3,417	$ 3,502
	$ 5,850,637	$ 5,909,067	$ 6,070,933	$ 5,940,607	$ 5,965,696	$ 6,129,260	$ 89,970	$ 56,629	$ 58,327
Canmore									
Operating	$ 3,218,712	$ 3,252,232	$ 3,352,022	$ 3,248,938	$ 3,282,370	$ 3,383,081	$ 30,226	$ 30,138	$ 31,059
Capital	$ 526,700	$ 534,200	$ 541,900	$ 638,967	$ 1,218,017	$ 545,402	$ 112,267	$ 683,817	$ 3,502
	$ 3,745,412	$ 3,786,432	$ 3,893,922	$ 3,887,905	$ 4,500,387	$ 3,928,483	$ 142,493	$ 713,955	$ 34,561
ID9									
Operating	$ 913,188	$ 921,437	$ 937,194	$ 921,942	$ 930,107	$ 946,141	$ 8,755	$ 8,670	$ 8,947
Capital	$ 168,290	$ 170,462	$ 172,642	$ 204,957	$ 173,879	$ 176,144	$ 36,667	$ 3,417	$ 3,502
	$ 1,081,478	$ 1,091,899	$ 1,109,836	$ 1,126,899	$ 1,103,986	$ 1,122,285	$ 45,422	$ 12,087	$ 12,449
Parks Canada									
Operating	$ 2,311,752	$ 2,356,146	$ 2,415,469	$ 2,329,069	$ 2,373,460	$ 2,433,302	$ 17,317	$ 17,314	$ 17,833
Capital	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
	$ 2,311,752	$ 2,356,146	$ 2,415,469	$ 2,329,069	$ 2,373,460	$ 2,433,302	$ 17,317	$ 17,314	$ 17,833
Alberta Parks*									
Operating	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

*Past agreement until 2026, assumes no additional funding obtained.

	2027	2028	2029
Total operating impact	**$ 109,600**	**$ 109,333**	**$ 112,665**
Total capital impact	**$ 185,600**	**$ 690,650**	**$ 10,506**
Overall operating and capital impact	**$ 295,200**	**$ 799,983**	**$ 123,171**

Bow Valley Regional Transit Services Commisison
PROPOSED Operating Budget 2027 - 2029
Summary of Total Requisitions

	Previously approved			PROPOSED budget			2027	2027
	2026	2027	2028	2027	2028	2029	$ Change	% Change
Town of Banff:								
Banff Local - Route 1	$1,707,602	$1,699,699	$1,760,412	$1,613,771	$1,630,166	$1,683,352	($85,928)	-5%
Banff Local - Route 2	$1,642,777	$1,688,451	$1,747,745	$1,623,860	$1,632,458	$1,677,998	($64,591)	-4%
CB Regional (1/2)	$498,999	$519,358	$546,649	$572,414	$574,626	$595,882	$53,056	10%
Administrative (1/3)	$254,927	$245,920	$254,802	$256,225	$262,623	$268,436	$10,305	4%
Banff Local - Route 7	$253,023	$368,513	$383,528	$385,470	$389,006	$405,190	$16,958	5%
On-it	$63,000	$63,000	$63,000	$0	$0	$0	($63,000)	-100%
	$4,420,329	$4,584,942	$4,756,136	$4,451,740	$4,488,879	$4,630,858	($133,201)	-3%
Town of Canmore								
Canmore Local - Route 5	$1,940,276	$1,996,484	$2,061,173	$1,998,672	$2,022,162	$2,080,027	$2,188	0%
Grassi Lakes - Route 12	$380,791	$391,990	$404,695	$421,627	$422,959	$438,736	$29,637	8%
CB Regional (1/2)	$498,999	$519,358	$546,649	$572,414	$574,626	$595,882	$53,056	10%
Administrative (1/3)	$254,927	$245,920	$254,802	$256,225	$262,623	$268,436	$10,305	4%
On-it	$17,500	$17,500	$17,500	$0	$0	$0	($17,500)	-100%
	$3,092,493	$3,171,253	$3,284,819	$3,248,938	$3,282,370	$3,383,081	$77,686	2%
ID9								
Administrative (1/3)	$254,927	$245,920	$254,802	$256,225	$262,623	$268,436	$10,305	4%
LLB Regional - Winter	$270,009	$281,986	$297,023	$179,632	$179,031	$185,450	($102,354)	-36%
LLB Regional - Rt8X/9	$330,000	$330,001	$330,002	$330,000	$330,000	$330,000	($1)	0%
LLB Regional - Rt 8X	$131,570	$129,579	$127,747	$96,854	$93,400	$87,279	($32,725)	-25%
JCB Regional - Rt 9	$198,431	$200,422	$202,254	$233,146	$236,600	$242,721	$32,724	16%
LL Local - Rt 11	$147,465	$151,472	$156,831	$156,086	$158,453	$162,255	$4,614	3%
	$1,002,401	$1,009,379	$1,038,658	$921,942	$930,107	$946,141	($87,436)	-9%
Parks Canada								
Banff Local - Route 1	$28,188	$29,034	$29,905	$29,034	$29,905	$30,802	($0)	0%
Banff Local - Route 2	$64,986	$66,936	$68,944	$66,936	$68,944	$71,012	$0	0%
Cave & Basin - Rt 4	$334,029	$341,513	$351,236	$362,048	$371,902	$383,286	$20,535	6%
Lake Minnewanka - Rt 6	$881,888	$897,446	$917,577	$896,770	$914,930	$935,866	($676)	0%
LLB Regional - Rt 8 winter extra bus	$194,478	$200,338	$207,695	$133,737	$133,039	$137,911	($66,601)	-33%
LLB Regional - Rt 8X*	$571,957	$601,855	$640,878	$592,559	$604,911	$619,288	($9,296)	-2%
JCB Regional - Rt 9	$223,306	$229,194	$235,303	$247,985	$249,829	$255,137	$18,791	8%
On-it	$159,135	$159,135	$159,135	$0	$0	$0	($159,135)	-100%
	$2,457,968	$2,525,451	$2,610,673	$2,329,069	$2,373,460	$2,433,302	($196,382)	-8%
Alberta Parks*								
Grassi Lakes - Route 12	$102,560	$105,288	$108,383	$0	$0	$0	($105,288)	-100%
	$102,560	$105,288	$108,383	$0	$0	$0	($105,288)	-100%
*Past agreement until 2026, assumes no additional funding obtained.								
Total operating requisitions								
4500 - Recoveries - Operating (non-member)	$2,560,528	$2,630,739	$2,719,056	$2,329,069	$2,373,460	$2,433,302	($301,670)	-11%
4420-1 - Operating Requisition - TOB	$4,420,329	$4,584,942	$4,756,136	$4,451,740	$4,488,879	$4,630,858	($133,201)	-3%
4420-2 - Operating Requisition - TOC	$3,092,493	$3,171,253	$3,284,819	$3,248,938	$3,282,370	$3,383,081	$77,686	2%
4420-5 - Operating Requisition - ID9	$1,002,401	$1,009,379	$1,038,658	$921,942	$930,107	$946,141	($87,436)	-9%
	$8,515,223	$8,765,573	$9,079,613	$8,622,621	$8,701,355	$8,960,081	($142,952)	-2%

Bow Valley Regional Transit Services Commisison
PROPOSED Operating Budget 2027 - 2029
All Rts and Admin

	Previously Approved Budget 2027	2027	2028	2029	Previously Approved $ Difference	% Difference
INCOME						
Bus Pass Sales	5,113,807	5,259,817	5,341,604	5,449,965	146,010	3%
Interest Revenue	77,250	77,250	80,000	83,000	-	0%
Marketing & Advertising Revenue	63,303	49,053	49,053	49,053	- 14,250	-23%
Other Income	99,964	90,231	92,098	94,003	- 9,733	-10%
Partner Programs	878,211	1,088,433	1,115,719	1,141,784	210,222	24%
Recoveries - Operating (non-members)	2,630,739	2,329,069	2,373,460	2,433,302	- 301,670	-11%
Requisitions - Operating	8,765,573	8,622,621	8,701,355	8,960,081	- 142,952	-2%
GROSS INCOME	17,628,847	17,516,473	17,753,290	18,211,188	- 112,374	-1%
EXPENSES						
Advertising & Marketing Expenses	129,551	135,772	139,711	143,203	6,221	5%
Contracted Services / Professional Fees	441,782	222,300	229,143	234,893	- 219,482	-50%
Fuel Expense	1,129,968	1,151,100	1,185,528	1,215,166	21,132	2%
General Operating Expenses	789,433	297,634	304,081	311,248	- 491,799	-62%
Infrastructure Maintenance	107,894	111,811	115,165	118,044	3,917	4%
Insurance Expense	293,215	302,390	311,117	318,896	9,175	3%
Software Fees & Licences	294,021	296,863	305,481	313,118	2,842	1%
Staff, Training, Travel & Meals	269,527	313,649	323,676	332,070	44,122	16%
Transit storage facility	520,410	542,233	558,390	572,350	21,823	4%
Vehicle Expenses	3,856,257	4,008,940	4,128,358	4,231,567	152,683	4%
Wages & Benefits					-	
Admin wages & benefits	1,242,642	1,263,291	1,296,739	1,330,569	20,648	2%
Wash Bay wages & benefits	443,388	421,922	426,563	431,313	- 21,466	-5%
Customer service wages & benefits	605,976	635,259	637,427	639,633	29,283	5%
Driver wages & benefits	4,892,305	4,998,672	5,003,672	5,142,009	106,367	2%
Operations wages & benefits	1,233,968	1,413,949	1,379,415	1,450,266	179,981	15%
Training wages and benefits	609,085	788,842	794,314	814,093	179,757	30%
Total Wages & Benefits	9,027,365	9,521,934	9,538,130	9,807,882	494,569	5%
Total Operating Expenses	16,859,423	16,904,627	17,138,781	17,598,439	45,204	0%
SURPLUS / DEFICIENCY PRIOR TO AMORTIZATION	769,425	611,846	614,508	612,750	- 157,578	-20%
Amortization Expense	3,177,449	3,234,884	3,300,791	3,369,071	57,435	2%
NET INCOME	- 2,408,024	- 2,623,037	- 2,686,283	- 2,756,321	- 215,013	9%

Key Performance Indicators	Previously Approved Budget 2027	2027	2028	2029
Revenue per Service Hour	$ 69	$ 73	$ 74	$ 75
Gross Cost per Service Hour	$ 233	$ 234	$ 238	$ 244
Direct Operating Cost per Service Hour	$ 187	$ 187	$ 190	$ 195
Overhead per Service Hour	$ 9	$ 10	$ 10	$ 10
Net Cost per Service Hour (CUTA)	$ 127	$ 124	$ 126	$ 129
% Cost Recovery (CUTA)	35%	37%	37%	37%
Kilometers	2,391,241	2,391,241	2,391,241	2,391,241
Gross cost per KM	$ 9	$ 9	$ 9	$ 9
Ridership	3,324,319	3,259,136	3,324,319	3,390,805
Service Hours	90,142	90,323	90,323	90,323
Ridership per Service Hour	37	36	37	38

Bow Valley Regional Transit Services Commission
2027-2036 PROPOSED Capital Budget

	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Banff										
Opening Deferred Capital Contribution Balance	**$ 4,222,297**	**$ 5,242,896**	**$ 5,529,975**	**$ 6,933,208**	**$ 7,230,994**	**$ 8,460,889**	**$ 8,842,242**	**$ 10,066,422**	**$ 11,574,565**	**$ 11,132,205**
Anticipated Grant Funding	-	-	-	-	-	-	-	-	**375,860**	**3,940,603**
Municipal Contributions to New Assets (NSLR)	**36,667**	**3,417**	**3,502**							
Banff Capital Requisition										
Banff Local Capital Replacement	1,235,900	1,254,200	1,272,800	1,291,700	1,310,800	1,330,200	1,349,900	1,370,000	1,390,300	1,400,900
Canmore / Banff Regional Capital Replacement	79,500	80,700	81,900	83,000	84,300	85,500	86,700	88,000	89,300	68,200
Commission Capital Replacement	136,800	138,500	140,200	141,900	143,700	145,500	147,300	149,100	151,000	152,900
Total Banff Capital Requisition	**1,488,867**	**1,476,817**	**1,498,402**	**1,516,600**	**1,538,800**	**1,561,200**	**1,583,900**	**1,607,100**	**1,630,600**	**1,622,000**
Capital Projects										
Banff Local Capital Replacement	(412,033)	(1,163,905)	(43,976)	(849,638)	(200,750)	(1,111,485)	(156,935)	(32,412)	(2,241,267)	(8,058,877)
Canmore / Banff Regional Capital Replacement	(46,235)	(2,500)	(8,390)	(359,175)	(48,918)	(2,500)	(2,500)	(2,500)	(189,932)	(2,500)
Commission Capital Replacement	(10,000)	(23,333)	(42,803)	(10,000)	(59,237)	(65,862)	(200,285)	(64,044)	(17,623)	-
Total Capital Projects	**(468,268)**	**(1,189,738)**	**(95,169)**	**(1,218,813)**	**(308,905)**	**(1,179,847)**	**(359,721)**	**(98,956)**	**(2,448,821)**	**(8,061,377)**
Closing Deferred Capital Contribution Balance	**$ 5,242,896**	**$ 5,529,975**	**$ 6,933,208**	**$ 7,230,994**	**$ 8,460,889**	**$ 8,842,242**	**$ 10,066,422**	**$ 11,574,565**	**$ 11,132,205**	**$ 8,633,432**

Canmore										
Opening Deferred Capital Contribution Balance	**$ 2,142,012**	**$ 2,604,088**	**$ 4,871,367**	**$ 5,075,253**	**$ 5,087,921**	**$ 5,453,394**	**$ 5,383,834**	**$ 5,731,581**	**$ 5,894,754**	**$ 6,219,930**
Anticipated Grant Funding	-	**2,926,500**	-	-	-	-	-	-	-	-
Municipal Contributions to New Assets (NSLR)	**36,667**	**3,417**	**3,502**							
Canmore Capital Requisition										
Canmore Hybrid Electrical Bus Contribution	75,600	680,400								
Canmore Local Capital Replacement	310,400	315,000	319,800	324,600	329,400	334,400	339,400	344,500	349,600	354,900
Canmore / Banff Regional Capital Replacement	79,500	80,700	81,900	83,000	84,300	85,500	86,700	88,000	89,300	68,200
Commission Capital Replacement	136,800	138,500	140,200	141,900	143,700	145,500	147,300	149,100	151,000	152,900
Total Canmore Capital Requisition	**638,967**	**1,218,017**	**545,402**	**549,500**	**557,400**	**565,400**	**573,400**	**581,600**	**589,900**	**576,000**
Capital Projects										
Canmore Local Capital Replacement	(120,656)	(1,851,405)	(290,324)	(167,657)	(83,771)	(566,598)	(22,868)	(351,883)	(57,169)	(445,026)
Canmore / Banff Regional Capital Replacement	(46,235)	(2,500)	(8,390)	(359,175)	(48,918)	(2,500)	(2,500)	(2,500)	(189,932)	(2,500)
Commission Capital Replacement	(10,000)	(23,333)	(42,803)	(10,000)	(59,237)	(65,862)	(200,285)	(64,044)	(17,623)	-
Total Capital Projects	**(176,890)**	**(1,877,238)**	**(341,517)**	**(536,832)**	**(191,927)**	**(634,960)**	**(225,653)**	**(418,427)**	**(264,724)**	**(447,526)**
Closing Deferred Capital Contribution Balance	**$ 2,604,088**	**$ 4,871,367**	**$ 5,075,253**	**$ 5,087,921**	**$ 5,453,394**	**$ 5,383,834**	**$ 5,731,581**	**$ 5,894,754**	**$ 6,219,930**	**$ 6,348,404**

Bow Valley Regional Transit Services Commission
2027-2036 PROPOSED Capital Budget

	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
ID9										
Opening Deferred Capital Contribution Balance	**$ 2,746,228**	**$ 3,285,322**	**$ 4,084,809**	**$ 3,933,811**	**$ 4,133,545**	**$ 4,515,058**	**$ 4,999,353**	**$ 5,357,094**	**$ 5,120,667**	**$ 5,677,186**
Anticipated Grant Funding	**-**	**975,500**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Maintenance & Replacement Contributions	**344,137**	**349,299**	**354,539**	**359,857**	**365,255**	**370,734**	**376,295**	**381,939**	**387,668**	**393,483**
Municipal Contributions to New Assets (NSLR)	**36,667**	**3,417**	**3,502**							
ID9 Capital Requisition										
Lake Louise / Banff Regional Capital Replacement	31,490	31,962	32,442	32,928	33,422	33,924	34,433	34,949	35,473	36,005
Commission Capital Replacement	136,800	138,500	140,200	141,900	143,700	145,500	147,300	149,100	151,000	152,900
Total ID#9 Capital Requisition	**204,957**	**173,879**	**176,144**	**174,828**	**177,122**	**179,424**	**181,733**	**184,049**	**186,473**	**188,905**
Capital Projects										
LLB Regional Capital Expenditures	-	(675,858)	(638,878)	(324,951)	(101,628)	-	-	(738,371)	-	-
Commission Capital Replacement	(10,000)	(23,333)	(42,803)	(10,000)	(59,237)	(65,862)	(200,285)	(64,044)	(17,623)	-
Total Capital Projects	**(10,000)**	**(699,191)**	**(681,681)**	**(334,951)**	**(160,864)**	**(65,862)**	**(200,285)**	**(802,415)**	**(17,623)**	**-**
Closing Deferred Capital Contribution Balance	**$ 3,285,322**	**$ 4,084,809**	**$ 3,933,811**	**$ 4,133,545**	**$ 4,515,058**	**$ 4,999,353**	**$ 5,357,094**	**$ 5,120,667**	**$ 5,677,186**	**$ 6,259,574**

ALL PARTNERS										
Opening Deferred Capital Contribution Balance	$ 9,110,537	$ 11,132,307	$ 14,486,152	$ 15,942,272	$ 16,452,460	$ 18,429,341	$ 19,225,429	$ 21,155,097	$ 22,589,986	$ 23,029,321
Anticipated Grant Funding	-	3,902,000	-	-	-	-	-	-	375,860	3,940,603
Proposed Annual Contributions	2,676,928	3,218,013	2,574,487	2,600,785	2,638,577	2,676,757	2,715,327	2,754,688	2,794,641	2,780,388
Capital Projects	(655,159)	(3,766,167)	(1,118,367)	(2,090,597)	(661,696)	(1,880,669)	(785,659)	(1,319,799)	(2,731,167)	(8,508,903)
Remaining Unspent End of Year	**$ 11,132,307**	**$ 14,486,152**	**$ 15,942,272**	**$ 16,452,460**	**$ 18,429,341**	**$ 19,225,429**	**$ 21,155,097**	**$ 22,589,986**	**$ 23,029,321**	**$ 21,241,410**