


# Bow Valley Regional Transit Services Commission

## 2024-2026 APPROVED Operating Budget

### ALL ROUTES

	2024 APPROVED Budget	2025 APPROVED Budget	2026 APPROVED Budget
 <small>Joana McCallum (Oct 23, 2023 13:03 MDT)</small>			
<b>INCOME</b>			
Total Advertising & Marketing Revenue	\$ 57,931	\$ 59,669	\$ 61,459
Total Interest Revenue	\$ 84,000	\$ 86,520	\$ 89,116
Total Other Income	\$ 2,622	\$ 2,701	\$ 2,782
Total Partner Programs	\$ 574,013	\$ 591,233	\$ 608,970
Total Pass Sales	\$ 3,856,948	\$ 3,972,656	\$ 4,091,837
<b>TOTAL INCOME BEFORE REQUISITIONS</b>	<b>\$ 4,575,514</b>	<b>\$ 4,712,780</b>	<b>\$ 4,854,164</b>
<b>Recoveries - Operating (non-members)</b>			
4500 Recoveries - Operating (non-memb)	\$ 2,507,502	\$ 2,622,583	\$ 2,694,712
<b>Total Recoveries - Operating (non-members)</b>	<b>\$ 2,507,502</b>	<b>\$ 2,622,583</b>	<b>\$ 2,694,712</b>
<b>Total Requisitions - Capital</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Requisitions - Operating</b>			
4420-1 Operating Requisition - TOB	\$ 2,637,142	\$ 2,705,174	\$ 2,786,328
4420-2 Operating Requisition - TOC	\$ 2,174,783	\$ 2,234,513	\$ 2,300,799
4420-5 Operating Requisition - ID9	\$ 720,045	\$ 727,416	\$ 739,336
<b>Total Requisitions - Operating</b>	<b>\$ 5,531,970</b>	<b>\$ 5,667,102</b>	<b>\$ 5,826,464</b>
<b>TOTAL INCOME</b>	<b>\$ 12,614,986</b>	<b>\$ 13,002,465</b>	<b>\$ 13,375,339</b>
<b>EXPENSES</b>			
Total Advertising & Marketing Expenses	\$ 99,436	\$ 102,419	\$ 105,491
Total Contracted Services / Professional Fees	\$ 175,264	\$ 155,416	\$ 160,077
Total Fuel Expense	\$ 1,005,739	\$ 1,036,038	\$ 1,067,120
Total General Operating Expenses	\$ 218,765	\$ 225,328	\$ 232,086
Total Infrastructure Maintenance	\$ 89,978	\$ 92,677	\$ 95,457
Total Insurance Expense	\$ 226,498	\$ 233,293	\$ 240,292
Total Software Fees & Licences	\$ 271,320	\$ 279,462	\$ 287,844
Total Training, Travel & Meals	\$ 245,026	\$ 251,999	\$ 259,557
Total Vehicle Expenses	\$ 2,688,654	\$ 2,769,314	\$ 2,852,388
<b>Total Wages &amp; Benefits - Administrative</b>	<b>\$ 946,340</b>	<b>\$ 974,730</b>	<b>\$ 1,003,973</b>
<b>Total Wages &amp; Benefits - Cleaners</b>	<b>\$ 358,934</b>	<b>\$ 369,702</b>	<b>\$ 380,794</b>
<b>Total Wages &amp; Benefits - Customer Support</b>	<b>\$ 443,597</b>	<b>\$ 456,905</b>	<b>\$ 470,612</b>
<b>Wages &amp; Benefits - Drivers</b>			
5221 Drivers Wages	\$ 3,860,849	\$ 3,976,674	\$ 4,095,976
5223 Drivers Wages - Training	\$ 489,316	\$ 503,995	\$ 519,116
<b>Total Wages &amp; Benefits - Drivers</b>	<b>\$ 4,350,165</b>	<b>\$ 4,480,670</b>	<b>\$ 4,615,092</b>
<b>Total Wages &amp; Benefits - Operations</b>	<b>\$ 810,143</b>	<b>\$ 834,447</b>	<b>\$ 859,484</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 11,929,860</b>	<b>\$ 12,262,402</b>	<b>\$ 12,630,266</b>
<b>SURPLUS / DEFICIENCY PRIOR TO AMORTIZATION</b>	<b>\$ 685,126</b>	<b>\$ 740,063</b>	<b>\$ 745,073</b>
<b>Amortization Expense</b>			
5900 Amortization Exp	\$ 2,275,578	\$ 2,505,578	\$ 2,705,578
<b>Total Amortization Expense</b>	<b>\$ 2,275,578</b>	<b>\$ 2,505,578</b>	<b>\$ 2,705,578</b>
<b>NET INCOME</b>	<b>-\$ 1,590,452</b>	<b>-\$ 1,765,515</b>	<b>-\$ 1,960,505</b>