

Bow Valley Regional Transit Services Commission 2024-2026 Proposed Operating Budget

ALL ROUTES			
	2024 Proposed Budget	2025 Proposed Budget	2026 Proposed Budget
INCOME			
Total Advertising & Marketing Revenue	\$ 57,931	\$ 59,669	\$ 61,459
Total Farebox Revenue	\$ -	\$ -	\$ -
Total Grant Revenue	\$ -	\$ -	\$ -
Total Interest Revenue	\$ 84,000	\$ 86,520	\$ 89,116
Total Other Income	\$ 2,622	\$ 2,701	\$ 2,782
Total Partner Programs	\$ 574,013	\$ 591,233	\$ 608,970
Total Pass Sales	\$ 3,856,948	\$ 3,972,656	\$ 4,091,837
TOTAL INCOME BEFORE REQUISITIONS	\$ 4,575,514	\$ 4,712,780	\$ 4,854,164
Recoveries - Operating (non-members)			
4500 Recoveries - Operating (non-memb)	\$ 2,507,502	\$ 2,622,583	\$ 2,694,712
Total Recoveries - Operating (non-members)	\$ 2,507,502	\$ 2,622,583	\$ 2,694,712
Total Requisitions - Capital	\$ -	\$ -	\$ -
Requisitions - Operating			
4420-1 Operating Requisition - TOB	\$ 2,637,142	\$ 2,705,174	\$ 3,004,248
4420-2 Operating Requisition - TOC	\$ 2,174,783	\$ 2,356,913	\$ 2,738,799
4420-5 Operating Requisition - ID9	\$ 720,045	\$ 727,416	\$ 739,336
Total Requisitions - Operating	\$ 5,531,970	\$ 5,789,502	\$ 6,482,384
TOTAL INCOME	\$ 12,614,986	\$ 13,124,865	\$ 14,031,259
EXPENSES			
Total Advertising & Marketing Expenses	\$ 99,436	\$ 102,419	\$ 105,491
Total Contracted Services / Professional Fees	\$ 175,264	\$ 155,416	\$ 160,077
Total Fuel Expense	\$ 1,005,739	\$ 1,036,038	\$ 1,067,120
Total General Operating Expenses	\$ 218,765	\$ 225,328	\$ 232,086
Total Infrastructure Maintenance	\$ 89,978	\$ 92,677	\$ 95,457
Total Insurance Expense	\$ 226,498	\$ 233,293	\$ 240,292
Total Software Fees & Licences	\$ 271,320	\$ 279,462	\$ 287,844
Total Training, Travel & Meals	\$ 245,026	\$ 251,999	\$ 259,557
Total Vehicle Expenses	\$ 2,688,654	\$ 2,769,314	\$ 2,852,388
Total Wages & Benefits - Administrative	\$ 946,340	\$ 974,730	\$ 1,003,973
Total Wages & Benefits - Cleaners	\$ 358,934	\$ 369,702	\$ 380,794
Total Wages & Benefits - Customer Support	\$ 443,597	\$ 456,905	\$ 470,612
Wages & Benefits - Drivers			
5221 Drivers Wages	\$ 3,860,849	\$ 3,976,674	\$ 4,095,976
5223 Drivers Wages - Training	\$ 489,316	\$ 503,995	\$ 519,116
Total Wages & Benefits - Drivers	\$ 4,350,165	\$ 4,480,670	\$ 4,615,092
Total Wages & Benefits - Operations	\$ 810,143	\$ 834,447	\$ 859,484
TOTAL OPERATING EXPENSES			
TOTAL OPERATING EXPENSES	\$ 11,929,860	\$ 12,262,402	\$ 12,630,266
SURPLUS / DEFICIENCY PRIOR TO AMORTIZATION (equal to Parks contribution towards amortization)	\$ 685,126	\$ 862,463	\$ 1,400,993
Amortization Expense			
5900 Amortization Exp	\$ 2,275,578	\$ 2,505,578	\$ 2,705,578
Total Amortization Expense	\$ 2,275,578	\$ 2,505,578	\$ 2,705,578
NET INCOME	-\$ 1,590,452	-\$ 1,643,115	-\$ 1,304,585