

Bow Valley Regional Transit Services Commission 2023-2025 PROPOSED Operating Budget

ALL ROUTES

	2023 Proposed Budget	2024 Proposed Budget	2025 Proposed Budget
INCOME			
Advertising & Marketing Revenue			
4200 Advertising & Marketing	\$ 56,244	\$ 57,931	\$ 59,670
Total Advertising & Marketing Revenue	\$ 56,244	\$ 57,931	\$ 59,670
Total Grant Revenue	\$ -	\$ -	\$ -
Interest Revenue			
4810 Interest Income	\$ 20,000	\$ 21,000	\$ 21,630
Total Interest Revenue	\$ 20,000	\$ 21,000	\$ 21,630
Other Income			
4700 Charter Sales	\$ 2,122	\$ 2,185	\$ 2,250
4750 Route Detour Fee	\$ 424	\$ 437	\$ 450
Total Other Income	\$ 2,546	\$ 2,622	\$ 2,700
Partner Programs			
4300 Partner Program Revenue	\$ 519,674	\$ 535,664	\$ 551,734
Total Partner Programs	\$ 519,674	\$ 535,664	\$ 551,734
Total Pass Sales	\$ 3,063,326	\$ 3,191,664	\$ 3,287,415
TOTAL INCOME BEFORE REQUISITIONS	\$ 3,661,790	\$ 3,808,882	\$ 3,923,149
Recoveries - Operating (non-members)			
4500 Recoveries - Operating (non-memb)	\$ 1,663,008	\$ 1,758,193	\$ 1,805,186
Total Recoveries - Operating (non-members)	\$ 1,663,008	\$ 1,758,193	\$ 1,805,186
Total Requisitions - Capital	\$ -	\$ -	\$ -
Requisitions - Operating			
4420-1 Operating Requisition - TOB	\$ 1,908,055	\$ 1,947,872	\$ 2,007,267
4420-2 Operating Requisition - TOC	\$ 1,485,870	\$ 1,541,336	\$ 1,588,150
4420-5 Operating Requisition - ID9	\$ 797,313	\$ 896,122	\$ 902,217
Total Requisitions - Operating	\$ 4,191,238	\$ 4,385,330	\$ 4,497,634
TOTAL INCOME	\$ 9,516,036	\$ 9,952,405	\$ 10,225,969
EXPENSES			
Advertising & Marketing Expenses			
5700 Advertising and Marketing	\$ 178,672	\$ 184,032	\$ 189,554
5715 Commission	\$ 3,001	\$ 3,091	\$ 3,184
Total Advertising & Marketing Expenses	\$ 181,673	\$ 187,123	\$ 192,738
Contracted Services / Professional Fees			
5200 Operating Contracts	\$ 13,329	\$ 13,729	\$ 14,141
5364 Brinks service fees	\$ 11,811	\$ 12,165	\$ 12,531
5611 Accounting Fees	\$ 11,383	\$ 11,725	\$ 12,076
5612 Payroll service fee	\$ 6,395	\$ 6,587	\$ 6,784

Bow Valley Regional Transit Services Commission

2023-2025 PROPOSED Operating Budget

ALL ROUTES

	2023 Proposed Budget	2024 Proposed Budget	2025 Proposed Budget
5615 Legal Fees	\$ 5,658	\$ 5,828	\$ 6,004
5623 Security Fee	\$ 19,972	\$ 20,571	\$ 21,189
5624 IT Support	\$ 11,970	\$ 12,329	\$ 12,699
5629 Contract Work	\$ 41,310	\$ 42,549	\$ 43,826
Total Contracted Services / Professional Fees	\$ 121,828	\$ 125,483	\$ 129,250
Fuel Expense			
5270 Fuel	\$ 857,318	\$ 883,038	\$ 909,529
Utilities - electric bus charging	\$ 69,845	\$ 71,940	\$ 74,099
Total Fuel Expense	\$ 927,163	\$ 954,978	\$ 983,628
General Operating Expenses			
5351 Office Supplies	\$ 13,490	\$ 13,895	\$ 14,312
5352 Bank Service Charges	\$ 32,714	\$ 33,695	\$ 34,709
5353 Janitorial Supplies & Services	\$ 1,975	\$ 2,035	\$ 2,095
5354 Postage and Office Delivery	\$ 2,934	\$ 3,022	\$ 3,113
5357 Cell Phone	\$ 26,511	\$ 27,307	\$ 28,125
5358 Office Phone	\$ 12,091	\$ 12,454	\$ 12,827
5359 Board meeting expense	\$ 1,408	\$ 1,450	\$ 1,493
5626 Office Rent	\$ 51,563	\$ 53,110	\$ 54,704
5627 Copier	\$ 5,484	\$ 5,648	\$ 5,816
5630 Utilities	\$ 43,968	\$ 45,287	\$ 46,646
Total General Operating Expenses	\$ 192,138	\$ 197,902	\$ 203,840
Infrastructure Maintenance			
5430 Parks Canada Land Rent	\$ 704	\$ 13,678	\$ 14,088
5632 Infrastructure Maintenance Expense	\$ 61,649	\$ 71,333	\$ 73,472
Total Infrastructure Maintenance	\$ 62,353	\$ 85,011	\$ 87,560
Insurance Expense			
5310 General Liability Insurance	\$ 10,457	\$ 10,771	\$ 11,094
5320 Fleet insurance	\$ 163,300	\$ 168,635	\$ 173,693
Total Insurance Expense	\$ 173,757	\$ 179,406	\$ 184,787
Software Fees & Licences			
5362 Software and License Fees	\$ 122,134	\$ 125,798	\$ 129,571
5617 Website	\$ 13,635	\$ 14,044	\$ 14,466
5620 Smart Farebox Software	\$ -	\$ -	\$ -
5622 Bus Prediction Software	\$ 46,135	\$ 47,533	\$ 48,960
Total Software Fees & Licences	\$ 181,904	\$ 187,375	\$ 192,997
Human resources, Training, Travel & Meals			
Staff accomodation	\$ 20,511	\$ 21,126	\$ 21,759
HR - recruitment	\$ 48,964	\$ 50,433	\$ 51,946
HR - retention staffing costs	\$ 14,686	\$ 15,127	\$ 15,582
Hr - staffing costs	\$ 31,965	\$ 32,924	\$ 33,913

Bow Valley Regional Transit Services Commission 2023-2025 PROPOSED Operating Budget

ALL ROUTES

	2023 Proposed Budget	2024 Proposed Budget	2025 Proposed Budget
5171 Conference Fees	\$ 7,960	\$ 8,199	\$ 8,445
5172 Meals	\$ 9,331	\$ 9,611	\$ 9,899
5173 Training	\$ 10,000	\$ 10,300	\$ 10,609
5180 Travel Expense	\$ 5,722	\$ 5,894	\$ 6,071
5181 Mileage	\$ 7,897	\$ 8,134	\$ 8,376
5227 Driver Training	\$ 5,316	\$ 5,476	\$ 5,638
5356 Memberships	\$ 5,209	\$ 5,365	\$ 5,526
5619 Business Hosting Expenses	\$ 1,706	\$ 1,758	\$ 1,810
Total Training, Travel & Meals	\$ 169,268	\$ 174,346	\$ 179,574
Vehicle Expenses			
5250 Parts	\$ 540,612	\$ 556,830	\$ 573,535
5255 Vehicle Supplies	\$ 83,183	\$ 85,678	\$ 88,248
5260 Maintenance Labour	\$ 837,837	\$ 863,092	\$ 888,985
5420 Bus Storage	\$ 216,086	\$ 222,603	\$ 229,282
5628 Bus wrap repair	\$ 10,370	\$ 10,681	\$ 11,001
Total Vehicle Expenses	\$ 1,688,088	\$ 1,738,885	\$ 1,791,051
Total Wages & Benefits - Administrative	\$ 662,743	\$ 682,625	\$ 703,104
Total Wages & Benefits - Cleaners	\$ 273,442	\$ 281,645	\$ 290,094
Total Wages & Benefits - Customer Support	\$ 330,651	\$ 340,571	\$ 350,786
Wages & Benefits - Drivers			
5221 Drivers Wages	\$ 2,853,271	\$ 2,938,869	\$ 3,027,036
5223 Drivers Wages - Training	\$ 458,572	\$ 472,329	\$ 486,498
Total Wages & Benefits - Drivers	\$ 3,311,843	\$ 3,411,198	\$ 3,513,534
Total Wages & Benefits - Operations	\$ 555,712	\$ 572,383	\$ 589,553
TOTAL OPERATING EXPENSES	\$ 8,832,563	\$ 9,118,932	\$ 9,392,496
SURPLUS / DEFICIENCY PRIOR TO AMORTIZATION (equal to Parks contribution towards amortization)	\$ 683,473	\$ 833,473	\$ 833,473
Amortization Expense			
5900 Amortization Exp	\$ 1,745,577	\$ 2,095,577	\$ 2,095,577
NET INCOME	-\$ 1,062,104	-\$ 1,262,104	-\$ 1,262,104