

Bow Valley Regional Transit Services Commission 2022-2024 Approved Operating Budget (Feb 8, 2022 Amendment)

ALL ROUTES			
	2022 Amended Budget	2023 Amended Budget	2024 Amended Budget
INCOME			
Advertising & Marketing Revenue			
4200 Advertising & Marketing	\$ 55,141	\$ 56,244	\$ 57,367
Total Advertising & Marketing Revenue	\$ 55,141	\$ 56,244	\$ 57,367
Farebox Revenue			
4100 Farebox Income	\$ 1,814,495	\$ 2,008,845	\$ 2,128,112
Total Farebox Revenue	\$ 1,814,495	\$ 2,008,845	\$ 2,128,112
Interest Revenue			
4810 Interest Income	\$ 12,000	\$ 12,240	\$ 12,485
Total Interest Revenue	\$ 12,000	\$ 12,240	\$ 12,485
Other Income			
4700 Charter Sales	\$ 2,080	\$ 2,122	\$ 2,164
4750 Route Detour Fee	\$ 416	\$ 424	\$ 432
Total Other Income	\$ 2,496	\$ 2,546	\$ 2,596
Partner Programs			
4300 Partner Program Revenue	\$ 361,561	\$ 344,622	\$ 351,514
Total Partner Programs	\$ 361,561	\$ 344,622	\$ 351,514
Pass Sales			
4150 Pass Revenue	\$ 542,876	\$ 605,339	\$ 629,279
Total Pass Sales	\$ 542,876	\$ 605,339	\$ 629,279
TOTAL INCOME BEFORE REQUISITIONS	\$ 2,788,569	\$ 3,029,835	\$ 3,181,353
Recoveries - Operating (non-members)			
4500 Recoveries - Operating (non-memb)	\$ 1,201,054	\$ 1,449,323	\$ 1,473,508
Total Recoveries - Operating (non-members)	\$ 1,201,054	\$ 1,449,323	\$ 1,473,508
Requisitions - Operating			
4420-1 Operating Requisition - TOB	\$ 1,576,845	\$ 1,771,325	\$ 1,715,718
4420-2 Operating Requisition - TOC	\$ 1,288,786	\$ 1,294,928	\$ 1,320,714
4420-5 Operating Requisition - ID9	\$ 794,889	\$ 758,777	\$ 767,450
Total Requisitions - Operating	\$ 3,660,521	\$ 3,825,031	\$ 3,803,883
TOTAL INCOME	\$ 7,650,143	\$ 8,304,189	\$ 8,458,744
EXPENSES			
Advertising & Marketing Expenses			
5226 Drivers recruitment	\$ 39,839	\$ 43,284	\$ 44,149
5616 Recruitment Costs - Admin	\$ 4,591	\$ 4,701	\$ 4,796
5700 Advertising and Marketing	\$ 165,092	\$ 181,793	\$ 185,430
5715 Commission	\$ 2,706	\$ 3,001	\$ 3,060
Total Advertising & Marketing Expenses	\$ 212,228	\$ 232,780	\$ 237,435
Contracted Services / Professional Fees			

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5200 Operating Contracts	\$ 12,656	\$ 13,329	\$ 13,595
5364 Brinks service fees	\$ 11,798	\$ 12,616	\$ 12,869
5611 Accounting Fees	\$ 11,260	\$ 11,485	\$ 11,715
5612 Payroll service fee	\$ 5,991	\$ 6,499	\$ 6,629
5615 Legal Fees	\$ 5,500	\$ 5,760	\$ 5,876
5623 Security Fee	\$ 17,550	\$ 19,972	\$ 20,371
5624 IT Support	\$ 10,327	\$ 10,834	\$ 11,050
5629 Contract Work	\$ 40,500	\$ 41,310	\$ 42,136
Total Contracted Services / Professional Fees	\$ 115,581	\$ 121,806	\$ 124,241
Fuel Expense			
5270 Fuel	\$ 680,220	\$ 736,777	\$ 751,511
Utilities - electric bus charging	\$ 6,714	\$ 7,535	\$ 7,685
Total Fuel Expense	\$ 686,934	\$ 744,312	\$ 759,196
General Operating Expenses			
5351 Office Supplies	\$ 12,923	\$ 13,750	\$ 14,024
5352 Bank Service Charges	\$ 16,261	\$ 17,296	\$ 17,641
5353 Janitorial Supplies & Services	\$ 1,959	\$ 2,026	\$ 2,065
5354 Postage and Office Delivery	\$ 2,843	\$ 2,954	\$ 3,015
5357 Cell Phone	\$ 23,960	\$ 25,173	\$ 25,676
5358 Office Phone	\$ 11,747	\$ 12,378	\$ 12,624
5359 Board meeting expense	\$ 1,380	\$ 1,408	\$ 1,436
5626 Office Rent	\$ 30,456	\$ 31,065	\$ 31,686
5627 Copier	\$ 5,251	\$ 5,562	\$ 5,673
5630 Utilities	\$ 4,606	\$ 4,698	\$ 4,792
Total General Operating Expenses	\$ 111,387	\$ 116,310	\$ 118,632
Infrastructure Maintenance			
5430 Parks Canada Land Rent	\$ 447	\$ 504	\$ 514
5632 Infrastructure Maintenance Expense	\$ 38,453	\$ 41,879	\$ 42,715
Total Infrastructure Maintenance	\$ 38,900	\$ 42,383	\$ 43,229
Insurance Expense			
5310 General Liability Insurance	\$ 8,580	\$ 8,752	\$ 8,927
5320 Fleet insurance	\$ 102,568	\$ 109,946	\$ 112,145
Total Insurance Expense	\$ 111,148	\$ 118,698	\$ 121,072
Software Fees & Licences			
5362 Software and License Fees	\$ 59,890	\$ 62,909	\$ 64,166
5617 Website	\$ 13,220	\$ 13,895	\$ 14,173
5620 Smart Farebox Software	\$ 61,592	\$ 66,402	\$ 67,728
5622 Bus Prediction Software	\$ 49,055	\$ 52,894	\$ 53,953
Total Software Fees & Licences	\$ 183,757	\$ 196,101	\$ 200,020
Training, Travel & Meals			

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5171 Conference Fees	\$ 7,804	\$ 7,960	\$ 8,119
5172 Meals	\$ 9,134	\$ 9,357	\$ 9,544
5173 Training	\$ 7,500	\$ 7,650	\$ 7,803
5180 Travel Expense	\$ 5,610	\$ 5,722	\$ 5,837
5181 Mileage	\$ 5,680	\$ 5,923	\$ 6,041
5227 Driver Training	\$ 4,957	\$ 5,395	\$ 5,502
5356 Memberships	\$ 5,107	\$ 5,209	\$ 5,313
5619 Business Hosting Expenses	\$ 1,673	\$ 1,706	\$ 1,741
Total Training, Travel & Meals	\$ 47,465	\$ 48,923	\$ 49,900
Vehicle Expenses			
5225 Drivers uniforms	\$ 28,920	\$ 31,161	\$ 31,784
5228 Driver recognition	\$ 4,624	\$ 4,999	\$ 5,098
5250 Parts	\$ 450,872	\$ 494,900	\$ 504,799
5255 Vehicle Supplies	\$ 64,369	\$ 69,228	\$ 70,614
5260 Maintenance Labour	\$ 654,673	\$ 720,136	\$ 734,539
5420 Bus Storage	\$ 224,598	\$ 241,937	\$ 246,774
5628 Bus wrap repair	\$ 9,741	\$ 10,370	\$ 10,576
Total Vehicle Expenses	\$ 1,437,797	\$ 1,572,730	\$ 1,604,184
Wages & Benefits - Administrative			
5110 Wages - Administrative	\$ 546,542	\$ 573,902	\$ 585,380
Total Wages & Benefits - Administrative	\$ 546,542	\$ 573,902	\$ 585,380
Wages & Benefits - Cleaners			
5635 Wages - Cleaners	\$ 211,332	\$ 242,988	\$ 247,848
Total Wages & Benefits - Cleaners	\$ 211,332	\$ 242,988	\$ 247,848
Wages & Benefits - Customer Support			
5631 Wages - Customer Centre Support	\$ 274,340	\$ 300,087	\$ 306,090
Total Wages & Benefits - Customer Support	\$ 274,340	\$ 300,087	\$ 306,090
Wages & Benefits - Drivers			
5221 Drivers Wages	\$ 2,482,938	\$ 2,708,667	\$ 2,762,841
5223 Drivers Wages - Training	\$ 166,399	\$ 176,242	\$ 179,766
Total Wages & Benefits - Drivers	\$ 2,649,337	\$ 2,884,908	\$ 2,942,607
Wages & Benefits - Operations			
5220 Wages - Operations	\$ 497,453	\$ 532,316	\$ 542,962
Total Wages & Benefits - Operations	\$ 497,453	\$ 532,316	\$ 542,965
TOTAL OPERATING EXPENSES	\$ 7,124,200	\$ 7,728,245	\$ 7,882,800
SURPLUS / DEFICIENCY PRIOR TO AMORTIZATION (equal to Parks contribution towards amortization)	\$ 525,943	\$ 575,944	\$ 575,944
Amortization Expense			
5900 Amortization Exp	\$ 1,441,125	\$ 1,539,793	\$ 1,539,793
NET INCOME	-\$ 915,182	-\$ 963,849	-\$ 963,849






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Final Audit Report

2022-02-15

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