

Bow Valley Regional Transit Services Commission 2022-2024 Approved Operating Budget

ALL ROUTES			
	2022 Approved Budget	2023 Approved Budget	2024 Approved Budget
INCOME			
Advertising & Marketing Revenue			
4200 Advertising & Marketing	\$ 55,141	\$ 56,244	\$ 57,367
Total Advertising & Marketing Revenue	\$ 55,141	\$ 56,244	\$ 57,367
Farebox Revenue			
4100 Farebox Income	\$ 1,818,942	\$ 1,865,768	\$ 1,903,084
Total Farebox Revenue	\$ 1,818,942	\$ 1,865,768	\$ 1,903,084
Interest Revenue			
4810 Interest Income	\$ 12,000	\$ 12,240	\$ 12,485
Total Interest Revenue	\$ 12,000	\$ 12,240	\$ 12,485
Other Income			
4700 Charter Sales	\$ 2,080	\$ 2,122	\$ 2,164
4750 Route Detour Fee	\$ 416	\$ 424	\$ 432
Total Other Income	\$ 2,496	\$ 2,546	\$ 2,596
Partner Programs			
4300 Partner Program Revenue	\$ 480,041	\$ 489,642	\$ 499,434
Total Partner Programs	\$ 480,041	\$ 489,642	\$ 499,434
Pass Sales			
4150 Pass Revenue	\$ 595,132	\$ 647,035	\$ 659,975
Total Pass Sales	\$ 595,132	\$ 647,035	\$ 659,975
TOTAL INCOME BEFORE REQUISITIONS	\$ 2,963,752	\$ 3,073,474	\$ 3,134,942
Recoveries - Operating (non-members)			
4500 Recoveries - Operating (non-memb)	\$ 1,201,054	\$ 1,449,323	\$ 1,473,508
Total Recoveries - Operating (non-members)	\$ 1,201,054	\$ 1,449,323	\$ 1,473,508
Requisitions - Operating			
4420-1 Operating Requisition - TOB	\$ 1,140,743	\$ 1,112,764	\$ 1,134,908
4420-2 Operating Requisition - TOC	\$ 1,129,271	\$ 1,101,061	\$ 1,122,970
4420-5 Operating Requisition - ID9	\$ 794,889	\$ 758,777	\$ 767,450
Total Requisitions - Operating	\$ 3,064,903	\$ 2,972,602	\$ 3,025,329
TOTAL INCOME	\$ 7,229,709	\$ 7,495,399	\$ 7,633,779
EXPENSES			
Advertising & Marketing Expenses			
5226 Drivers recruitment	\$ 37,647	\$ 38,400	\$ 39,167
5616 Recruitment Costs - Admin	\$ 4,570	\$ 4,661	\$ 4,756
5700 Advertising and Marketing	\$ 148,502	\$ 153,370	\$ 156,438
5715 Commission	\$ 2,424	\$ 2,472	\$ 2,521
Total Advertising & Marketing Expenses	\$ 193,143	\$ 198,903	\$ 202,882
Contracted Services / Professional Fees			

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5200 Operating Contracts	\$ 10,506	\$ 10,716	\$ 10,930
5364 Brinks service fees	\$ 11,270	\$ 11,495	\$ 11,725
5611 Accounting Fees	\$ 11,260	\$ 11,485	\$ 11,715
5612 Payroll service fee	\$ 5,535	\$ 5,646	\$ 5,759
5615 Legal Fees	\$ 5,189	\$ 5,293	\$ 5,399
5623 Security Fee	\$ 15,640	\$ 15,953	\$ 16,272
5624 IT Support	\$ 9,989	\$ 10,189	\$ 10,391
5629 Contract Work	\$ 40,500	\$ 41,310	\$ 42,136
Total Contracted Services / Professional Fees	\$ 109,889	\$ 112,087	\$ 114,327
Fuel Expense			
5270 Fuel	\$ 644,752	\$ 670,712	\$ 684,125
Utilities - electric bus charging	\$ 6,000	\$ 6,120	\$ 6,242
Total Fuel Expense	\$ 650,752	\$ 676,832	\$ 690,367
General Operating Expenses			
5351 Office Supplies	\$ 12,326	\$ 12,573	\$ 12,822
5352 Bank Service Charges	\$ 15,741	\$ 16,056	\$ 16,376
5353 Janitorial Supplies & Services	\$ 1,916	\$ 1,954	\$ 1,993
5354 Postage and Office Delivery	\$ 2,776	\$ 2,832	\$ 2,888
5357 Cell Phone	\$ 22,990	\$ 23,450	\$ 23,919
5358 Office Phone	\$ 11,215	\$ 11,439	\$ 11,668
5359 Board meeting expense	\$ 1,380	\$ 1,408	\$ 1,436
5626 Office Rent	\$ 30,456	\$ 31,065	\$ 31,686
5627 Copier	\$ 4,988	\$ 5,088	\$ 5,189
5630 Utilities	\$ 4,606	\$ 4,698	\$ 4,792
Total General Operating Expenses	\$ 108,394	\$ 110,562	\$ 112,769
Infrastructure Maintenance			
5430 Parks Canada Land Rent	\$ 411	\$ 419	\$ 427
5632 Infrastructure Maintenance Expense	\$ 35,132	\$ 35,834	\$ 36,550
Total Infrastructure Maintenance	\$ 35,543	\$ 36,253	\$ 36,977
Insurance Expense			
5310 General Liability Insurance	\$ 8,580	\$ 8,752	\$ 8,927
5320 Fleet insurance	\$ 95,766	\$ 97,098	\$ 99,041
Total Insurance Expense	\$ 104,346	\$ 105,849	\$ 107,968
Software Fees & Licences			
5362 Software and License Fees	\$ 57,825	\$ 58,982	\$ 60,160
5617 Website	\$ 12,737	\$ 12,992	\$ 13,251
5620 Smart Farebox Software	\$ 57,529	\$ 58,680	\$ 59,853
5622 Bus Prediction Software	\$ 45,868	\$ 46,785	\$ 47,721
Total Software Fees & Licences	\$ 173,959	\$ 177,438	\$ 180,985
Training, Travel & Meals			

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5171 Conference Fees	\$ 7,804	\$ 7,960	\$ 8,119
5172 Meals	\$ 9,087	\$ 9,269	\$ 9,453
5173 Training	\$ 7,500	\$ 7,650	\$ 7,803
5180 Travel Expense	\$ 5,610	\$ 5,722	\$ 5,837
5181 Mileage	\$ 5,532	\$ 5,643	\$ 5,754
5227 Driver Training	\$ 4,565	\$ 4,656	\$ 4,749
5356 Memberships	\$ 5,107	\$ 5,209	\$ 5,313
5619 Business Hosting Expenses	\$ 1,673	\$ 1,706	\$ 1,741
Total Training, Travel & Meals	\$ 46,878	\$ 47,816	\$ 48,769
Vehicle Expenses			
5225 Drivers uniforms	\$ 26,985	\$ 27,525	\$ 28,075
5228 Driver recognition	\$ 4,291	\$ 4,377	\$ 4,463
5250 Parts	\$ 423,347	\$ 441,823	\$ 450,660
5255 Vehicle Supplies	\$ 60,437	\$ 61,646	\$ 62,879
5260 Maintenance Labour	\$ 615,351	\$ 644,312	\$ 657,199
5420 Bus Storage	\$ 214,298	\$ 218,584	\$ 222,955
5628 Bus wrap repair	\$ 9,226	\$ 9,411	\$ 9,598
Total Vehicle Expenses	\$ 1,353,935	\$ 1,407,677	\$ 1,435,829
Wages & Benefits - Administrative			
5110 Wages - Administrative	\$ 532,647	\$ 547,668	\$ 558,620
Total Wages & Benefits - Administrative	\$ 532,647	\$ 547,668	\$ 558,620
Wages & Benefits - Cleaners			
5635 Wages - Cleaners	\$ 200,065	\$ 216,136	\$ 220,459
Total Wages & Benefits - Cleaners	\$ 200,065	\$ 216,136	\$ 220,459
Wages & Benefits - Customer Support			
5631 Wages - Customer Centre Support	\$ 257,112	\$ 266,726	\$ 272,061
Total Wages & Benefits - Customer Support	\$ 257,112	\$ 266,726	\$ 272,061
Wages & Benefits - Drivers			
5221 Drivers Wages	\$ 2,308,122	\$ 2,373,947	\$ 2,421,427
5223 Drivers Wages - Training	\$ 160,099	\$ 163,301	\$ 166,567
Total Wages & Benefits - Drivers	\$ 2,468,221	\$ 2,537,248	\$ 2,587,994
Wages & Benefits - Operations			
5220 Wages - Operations	\$ 468,882	\$ 478,260	\$ 487,824
Total Wages & Benefits - Operations	\$ 468,882	\$ 478,260	\$ 487,824
TOTAL OPERATING EXPENSES	\$ 6,703,766	\$ 6,919,454	\$ 7,057,835
SURPLUS / DEFICIENCY PRIOR TO AMORTIZATION	\$ 525,943	\$ 575,944	\$ 575,944
Amortization Expense			
5900 Amortization Exp	\$ 1,441,125	\$ 1,539,793	\$ 1,539,793
Total Amortization Expense	\$ 1,441,125	\$ 1,539,793	\$ 1,539,793
NET INCOME	-\$ 915,182	-\$ 963,849	-\$ 963,849